

## Homework #6

1. According to a study released in 1997 by the National Center for Health Statistics, a woman's educational level is the best predictor of how many children she will have. The study found a direct relationship between years of education and birth rates, with the highest birth rates among women with the lowest educational attainment.

Assume that this finding is true for women all over the world and **comment** on why the UN Millennium Project – a body commissioned by the UN Secretary-General to advise on development strategies – recommended that the UN should:

“Focus on women's and girls' health (including reproductive health) and education outcomes, access to economic and political opportunities, right to control assets, and freedom from violence.”

- a. In your answer, discuss how empowering women meets two of the conclusions of the Mankiw-Romer-Weil Model about the ways to improve living standards within a country.
  - b. In your answer, discuss two ways that empowering women can increase the level of human capital within the economy.
2. The 1983 Economic Report of the President contained the following statement: “Devoting a larger share of national output to investment would help restore rapid productivity growth and rising living standards.” Do you agree with this claim? Explain.